

A Summary of Changes

The full terms are available at www.killik.com/legal-and-regulatory. If you require a hardcopy please email clientsupport@killik.com.

Changes to UK Terms and Conditions (Effective 1 November 2018)

Section/Clause	Summary of Changes
Definitions and Parties	The registered office address for Platform Securities LLP has changed
1.4 Investment Approach	Following a review of our investment mandates earlier in the year, the five Investment Approaches (A to E) are replaced with four (Cautious, Balanced, Steady Growth and Equity Growth). This is partly because we no longer consider income to be an investment mandate in its own right, but instead we acknowledge that income can be derived from any investment approach. It is the investment approach that determines the assets, or combination of assets, that may be used to achieve the level of income required. This represents a change in description, not to the way that we advise upon or manage your investments.
7.1 Payments	Clarification that we cannot accept payments by banker's draft. This is because it is not possible to see that the payment originated from an account in your own name.
7.4 Default Positions	New provision whereby, if when selling assets to clear debt on your account the amount of shares remaining are very small, we are entitled to gift them to charity and close the account in order to prevent further charges and debts arising. In such a scenario, you would not be able to claim a tax loss.

Changes to Offshore Terms and Conditions (Effective 1 November 2018)

Section/Clause	Summary of Changes
1.4 Investment Approaches	Investment Approaches – the outcome of the Registration process and our discussions with you about your lifetime goals will be to agree one of four overall Investment Approaches. These categories help us to determine what services and investments are suitable for you.
6.1 Payments	Clarification that we cannot accept payments by banker's draft. This is because it is not possible to see that the payment originated from an account in your own name.
6.4 Default Provisions	New provision whereby, if when selling assets to clear debt on your account the amount of shares remaining are very small, we are entitled to gift them to charity and close the account in order to prevent further charges and debts arising. In such a scenario, you would not be able to claim a tax loss.