

With effect from 05/03/2009 the interest earned on cash held in Killik & Co accounts, based on the official Bank Rate of 0.5%, will be as follows:

<u>Dealing, Non SIPP & Multi-Manager Accounts</u>	<u>AER*</u>
£0 to £100,000	0.00%
£100,001 and over	0.15%

These rates are tiered and banded.

<u>ISA Accounts</u>	<u>AER*</u>
£0 to £100,000	0.00%
£100,001 and over	0.15%

These rates are tiered and banded.

<u>SIPP Accounts</u>	<u>AER*</u>
£0 to £100,000	0.00%
£100,001 and over	0.15%

These rates are tiered and banded.

The above rates apply to Sterling Deposits only. Currently, no interest is paid on foreign currency balances.

*AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded each year. The AER calculation does not take account of amounts which are retained in accordance with point 6.19 of our Terms and Conditions.

Interest, calculated on a daily basis, will be credited gross every six months, but sums of less than £20 will not be distributed. Where payment is made to you by cheque, interest on the sum concerned will only be credited up to the date of the issuance of the cheque, irrespective of when either the cheque is presented or the funds reach the participant's bank account.